

Resolution No.: _____

BHratiya Vidya BHvan's

**M. M. College of Arts, N.M. Institute of Science, H.R.J.
College of Commerce. (BHvan's College) Autonomous**

(Affiliated to University of Mumbai)



**Syllabus for: UG. Accountancy - Degree Commerce
(Aided)**

**Program: B.Com.
Program Code: BH.B.Com**

**Choice Based Credit System (CBCS)
with effect from academic year 2022-23**

Resolution No.: _____

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**M. M. College of Arts, N.M. Institute of Science, H.R.J.
College of Commerce. (BHvan's College) Autonomous**



(Affiliated to University of Mumbai)

Syllabus for: S.Y.B.Com

Program: B.Com.



Program Code: BH.B.Com

**Course Code: (BH.BCOM.SSIII.1 and
BH.BCOM.SSIV.1)**

**Choice Based Credit System (CBCS)
with effect from academic year 2022-23**



DETAILED SYLLABUS – SEMESTER III

PREAMBLE

Programme: B.COM				Semester: III	
Course Accountancy and Financial Management – III				Course Code: BH.BCOMSSIII.1	
Teaching Scheme				Evaluation Scheme (Theory)	
Lecture (Periods per week)	Practical (Periods per week per batch)	Tutorial(Pe riods per week per batch)	Credits (Theory +Practical)	Continuous Internal Assessment (CIA)	End Semester Examination (ESE)
04	00	00	03	(Marks - 40)	(Marks: 60)
Pre-requisites: Basic knowledge of Accountancy and Preparation of Financial Statements					
Course Objectives:					
<ol style="list-style-type: none"> 1. To well verse the students with the accounting related to Partnership Firms 2. Students should know how to prepare the final accounts of Partnership Firm, How partnership firms are amalgamated and the Rules and circumstances; when and of how it can be converted into a company. 3. To learn Accounting with use of computers. The technology and the process of accounting with the aid of Accounting software. 					
Course Outcomes:					
<ol style="list-style-type: none"> 1 Students will be able to understand how the accounts are finalized for Partnership firm when there is change in constitution during the Accounting Year viz. admission of new partner, retirement or death of partner 2 Students will become aware with the concept of amalgamation, How it takes place, Rules and legal Implication and calculation of consideration. 3 They will be able to understand how piecemeal distribution of cash in dissolution of Firm is done 4 They will be able to understand the preparation of accounts with the aid of accounting software With examples such as Tally, Zoho etc.. 					
INDEX					
Unit	Description				Period
1	Partnership Final Accounts based on Adjustment of Admission/ Retirement/Death of a Partner during the year				15
2	Piecemeal Distribution of Cash				15
3	Amalgamation and Conversion of Partnership Firms				15

4	Accounting with the use of Accounting Software	15
	Total	60
Detailed syllabus		
Unit	Detailed description	Lecture/period/unit
1	<p>Partnership Final Accounts based on Adjustment of Admission or Retirement/Death of a Partner during the year</p> <p>i) Simple final accounts questions to demonstrate the effect on final Accounts when a partner is admitted during the year or when partner is Admitted/ Retires / dies during the year.</p> <p>ii) Allocation of gross profit prior to and after admission / retirement / death when stock on the date of admission / retirement is not given and apportionment of other expenses based on time / Sales/other given basis.</p> <p>iii) Ascertainment of gross profit prior to and after admission/retirement/death when stock on the date of admission/retirement is given and apportionment of other expenses based on time / Sales / other given basis Excluding Questions where admission / retirement / death takes place in the same year.</p>	15
2	<p>Piecemeal Distribution of Cash</p> <p>i) Excess Capital Method only</p> <p>ii) Asset taken over by a partner</p> <p>iii) Treatment of past profits or past losses in the Balance sheet</p> <p>iv) Contingent liabilities / Realization expenses / amount kept aside for expenses and adjustment of actual.</p> <p>v) Treatment of secured liabilities</p> <p>vi) Treatment of preferential liabilities like Govt. dues / labour dues etc. Excluding :Insolvency of partner and Maximum Loss Method</p>	15
3	<p>Amalgamation of Firms (including concept of Conversion / Sale of a Partnership Firm into a Ltd. Company</p> <p>i) Realization method only</p> <p>ii) Calculation of purchase consideration</p> <p>iii) Journal / ledger accounts of old firms</p> <p>iv) Preparing Balance sheet of new firm</p> <p>v) Adjustment of goodwill in the new firm</p>	15

	vi) Re- alignment of capitals in the new firm by current accounts / cash or a combination thereof Excluding Common transactions between the amalgamating firms	
4	Accounting with the use of Accounting Software Vouchers. Purchase and Sales order, Reorder, Delivery Notes, Budgeting and Controls, Invoice ; Product invoice and Service Invoice Shortcut keys : Special key combination Special Function key combination	15

Text books :

- 1 Accountancy and Financial Management – III, Sheth Publication, Choudhari- Chopde**
- 2 Accountancy and Financial Management – III , Manan Prakashan, Ainapure- Ainapure**

Reference Books:

1. Ashish K. BHttacharyya – “Financial Accounting for Business Managers”, Prentice Hall of India Pvt. Ltd.
2. Shashi K. Gupta – “Contemporary Issues in Accounting”, Kalyani Publishers.
3. R. Narayanaswamy – “Financial Accounting”, Prentice Hall of India, New Delhi
4. Ashok Sehgal – “Fundamentals of Financial Accounting”, Taxmann’s Publishers

Self study topics: Preparation of Practical Computerised Accounting.

List of Topics for the practical: Visit to firms / companies where computerised accounting is done

Details of Conduct of Practical Examination (Evaluation Scheme):

Continuous Internal Assessment – II in the form of, assignments, project, group discussions, puzzles, quizzes, debates, Case Studies etc



DETAILED SYLLABUS – SEMESTER IV

PREAMBLE

Programme: B.COM				Semester: IV	
Course: Accountancy and Financial Management - IV				Course Code: BH.BCOMSSIV.1	
Teaching Scheme				Evaluation Scheme (Theory)	
Lecture (Periods per week)	Practical (Periods per week per batch)	Tutorial(Pe riods per week per batch)	Credits (Theory +Practical)	Continuous Internal Assessment (CIA)	End Semester Examination (ESE)
04	00	00	04	(Marks - 40)	(Marks: 60)
Pre-requisites: Basic knowledge of Accountancy and Preparation of Financial Statements					
Course Objectives:					
<ol style="list-style-type: none"> 1. To acquaint the students with the concept of a Company; . Formation of Company, its Accounts, Capital, Issue of Shares and related transactions and treatment of Profits Prior to incorporation. 2. To converse and enlighten the students with the conditions and accounting for redemption of preference shares and debentures 3. The basics of Capital Markets, its functioning and accounting, Investment in shares and securities; Analysis and its decision making. 					
Course Outcomes:					
<ol style="list-style-type: none"> 1 The students will be well versed in issue the shares and Debentures. Format of Company Accounts as per Companies Act. 2 They will be know the rules and regulations of how the shares and debentures can be redeemed. 3 They will be equipped with the knowledge and understanding of workings of Capital Market, Investment and business opportunity, and valuation of shares. 					
INDEX					
Unit	Description				Period
1	Introduction to Company Accounts				15
2	Redemption of Preference Shares and Debentures (excluding Sinking fund method)				15
3	Ascertainment and Treatment of Profit Prior to Incorporation				15
4	Valuation of Shares and Introduction to Investment in Capital Market				15

	Total	60
Detailed syllabus		
Unit	Detailed description	Lecture/period /unit
1	<p>Introduction to Company Accounts</p> <p>Introduction of simple terms: Types of companies, nature and formation of companies, Shares, Debentures, Issue of Share Capital, Reserves and Surplus, types of assets and liabilities, dividend, Format of Company Accounts. (Only theory)</p> <p>Issue of shares: Different modes IPO, Private Placements, Preferential, Rights, Bonus, ESO, SWEAT and ESCROW account, Underwriters Liability, Merchant banking and SEBI Guidelines.</p> <p>Issue of shares at par, premium and discount, Undersubscription and Over subscription of shares, forfeiture and reissue of forfeited shares, issue of shares for consideration other than cash, Bonus Shares. (Only theory and Simple Practical questions.)</p> <p>Issue of Debentures: types of Debentures, Issue of debentures at par, premium and discount, Issue of Debentures with conditions of Redemption, Issue of debentures for cash receivable in instalments or at a time Issue of debentures for consideration other than cash. (Only theory and Simple Practical questions)</p>	15
2	<p>Redemption of Preference Shares and Debentures</p> <p>Redemption of Preference Shares :</p> <p>Provision of the Companies Act for redemption of Preference Shares (Sec 55 of the Companies Act, 2013), Companies (Share and Debentures) Rules.</p> <p>Methods of Redemption of fully paid up Preference Shares as per Companies Act, 2013: The proceed of a fresh issue of shares, the capitalization of undistributed profits and a combination of both, calculation of minimum fresh issue to provide the fund for redemption. (Question on journal entries and/or Balance Sheet)</p> <p>Note: Companies governed by Section 133 of the Companies Act, 2013 and to comply with the accounting standards prescribed for them.</p>	15

	<p>Hence, the balance in security premium account not to be utilized for premium payable on redemption of preference shares.</p> <p>Redemption of Debentures</p> <p>Introduction : Provisions of Section 71 (1) and (4) of the Companies Act, 2013, Creation and investment of DRR including The Companies (Share Capital and Debentures) Rules, 2014, the methods of writing-off discount/loss on issue of debentures; Terms of issue of debentures</p> <p>Methods of redemption of debentures: By payment in lump sum and by payment in instalments (excluding from by purchase in open market), Conversion. (Simple Question on journal entries. ledgers and/or Balance Sheet and /or redemption of debentures)</p>	
3	<p>Ascertainment and Treatment of Profit Prior to Incorporation</p> <p>Principles for ascertainment</p> <p>Preparation of separate combined, columnar Profit and Loss A/c including different basis of allocation of expenses and income</p>	15
4	<p>Valuation of Shares (Simple Questions Only)</p> <p>i) Intrinsic Value Method</p> <p>ii) Yield Method.</p> <p>iii) Investment in Capital Market, Concept, Process, Stock Markets, Index, NASDAQ, SEBI, NSDL, SDL etc. Depository Settlements and its benefit, a) Primary Market b) Secondary Market</p> <p>iv) Dematerialization Account and its operations. Online Trading in Shares and Securities, futures and derivatives.</p>	15
<p>Text books :</p> <p>1. Accountancy and Financial Management – IV, Sheth Publication, Choudhari- Chopde</p> <p>2. Accountancy and Financial Management – IV , Manan Prakashan, Ainapure- Ainapure</p>		
<p>Reference Books:</p> <p>1. Introduction to Accountancy T.S. Grewal S. Chand and Co. (P) Ltd., New Delhi</p> <p>2. Advanced Accounts Shukla and Grewal S. Chand and Co. (P) Ltd., New Delhi</p> <p>3. Advanced accountancy R.L. Gupta and M. Radhaswamy S. Chand and Co. (P) Ltd., New Delhi</p> <p>4. Modern Accountancy Mukerjee and Hanif Tata Mc. Grow Hill and Co. Ltd., Mumbai</p> <p>5. Financial Accountancy Lesile Chand Wichk Pretice Hall of India Adin Bakley (P) Ltd.</p>		
<p>Self study topics : Operation of Dematerialization account, Working of A stock exchange etc.</p>		

**List of Topics for the practical: Reading and Analysis of Format of Company Accounts.
Visit to Stock Exchange and Lectures/ Work shop by External Specialist Agencies on stock
Markets**

**Details of Conduct of Practical Examination (Evaluation Scheme):
Continuous Internal Assessment – II in the form of, assignments, project, group discussions,
puzzles, quizzes, debates, Case Studies etc**

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Syllabus for: S.Y.B.Com



Program: B.Com.

Program Code: BH.B.Com

**Course Code: (BH.BCOM.SSIII.7 and
BH.BCOM.SSIV.7)**

**Choice Based Credit System (CBCS)
with effect from academic year 2022-23**



DETAILED SYLLABUS – SEMESTER III

PREAMBLE

Programme: B.COM				Semester: III	
Course: Financial Accounting and Auditing V – Introduction to Management Accounting				Course Code: BH.BCOMSSIII.7	
Teaching Scheme				Evaluation Scheme (Theory)	
Lecture (Periods per week)	Practical (Periods per week per batch)	Tutorial(Periods per week per batch)	Credits (Theory +Practical)	Continuous Internal Assessment (CIA)	End Semester Examination (ESE)
03	00	00	03	(Marks - 40)	(Marks: 60)
Pre-requisites: Basic knowledge of Accountancy and Preparation of Financial Statements					
Course Objectives:					
<ol style="list-style-type: none"> 1. To acquaint the students with the Analysis of the statement of company accounts 2. Students to understand how the comparison of statements of account in different manner is done 3. Significance of how the various ratios are calculated and its analytical review. 4. Importance of cash flow statement. 					
Course Outcomes:					
<ol style="list-style-type: none"> 1. Students will be able to understand how the vertical statements are prepared 2 Students will be able to understand how statements are analyzed and compared 3 They will be able to understand how the analysis of the financial position of a company with the help of Ratios 4 They will be able to understand the significance of funds flow statement and Cash flow statements 					
INDEX					
Unit	Description				Period
1	Introduction to Management Accounting				10
2	Ratio analysis and Interpretation				15
3	Working Capital Management				10

4	Cash Flow statements	10
	Total	45

Detailed syllabus

Unit	Detailed description	Lecture/period /unit
1	<p>Introduction to Management Accounting</p> <p>A. Introduction to Management Accounting – Meaning, Nature, Scope, Functions, Decision Making Process, Financial Accounting V/s Management Accounting</p> <p>B. Analysis and Interpretation of Financial Statements</p> <p>i) Study of Balance sheet and Income statement / Revenue statements in vertical form suitable for analysis</p> <p>ii) Relationship between items in Balance Sheet and Revenue statement</p> <p>iii) Tools of analysis of Financial Statements (i) Trend analysis (ii) Comparative Statement (iii) Common Size Statement</p> <p>Note : (i) Problems based on trend analysis (ii) Short Problems on Comparative and Common size statements</p>	10
2	<p>Ratio Analysis and Interpretation</p> <p>(Based on Vertical Form of Financial statements) – Meaning, classification, Calculations, Standard, Du Point Chart, advantages and Limitations)</p> <p>A. Balance Sheet Ratios :</p> <p>i) Current Ratio</p> <p>ii) Liquid Ratio</p> <p>iii) Stock Working Capital Ratio</p> <p>iv) Proprietary Ratio</p> <p>v) Debt Equity Ratio</p> <p>vi) Capital Gearing Ratio</p> <p>B. Revenue Statement Ratio:</p> <p>i) Gross Profit Ratio</p> <p>ii) Expenses Ratio</p> <p>iii) Operating Ratio</p> <p>iv) Net Profit Ratio</p> <p>v) Net Operating Profit Ratio</p>	15

	vi) Stock Turnover Ratio C. Combined Ratio : i) Return on capital employed (Including Long Term Borrowings) ii) Return on proprietor's Fund (Shareholders Fund and Preference Capital) iii) Return on Equity Capital iv) Dividend Payout Ratio v) Debt Service Ratio vi) Debtors Turnover vii) Creditors Turnover (Practical Question on Ratio Analysis)	
3	Working Capital Management : (Practical Questions) A. Concept, Nature of Working Capital , Planning of Working Capital B. Estimation / Projection of Working Capital Requirement in case of Trading and Manufacturing Organization C. Operating Cycle	10
4	Cash Flow Statements Preparation of Cash Flow Statement with reference to Accounting Standard No .3. (Indirect method only)	10

Text books :

- 1 FAA V – Introduction to Management Accounting, Sheth Publication, Choudhari- Chopde**
- 2 FAA V – Introduction to Management Accounting, Manan Prakashan, Ainapure- Ainapure**

Reference Books:

1. Cost and Management Accounting – Colin Dury 7th Edition
2. Cost and Management Accounting- Debashish BHttacharyya Pearson Publications 2013 edition
3. Management Accounting - M.Y.Khan
4. Management Accounting - I.M.Pandey

Self study topics : Application of the above to the Statement of Accounts of Public Limited Companies

List of Topics for the practical: Understanding Calculation of Ratios, Book Value, Market Value in stock Markets (EPS) etc.

Details of Conduct of Practical Examination (Evaluation Scheme):
Continuous Internal Assessment – II in the form of, assignments, project, group discussions, puzzles, quizzes, debates, Case Studies etc

BHVAN'S AUTONOMOUS COLLEGE, SYLLABUS FOR UG B.Com 2022-2023, 2023-2024



DETAILED SYLLABUS – SEMESTER IV

PREAMBLE

Programme: B.COM				Semester: IV	
Course: Financial Accounting and Auditing VI – Introduction to Auditing				Course Code: BH.BCOMSSIV.7	
Teaching Scheme				Evaluation Scheme (Theory)	
Lecture (Periods per week)	Practical (Periods per week per batch)	Tutorial(Pe riods per week per batch)	Credits (Theory +Practical)	Continuous Internal Assessment (CIA)	End Semester Examination (ESE)
03	00	00	03	(Marks - 40)	(Marks: 60)
Pre-requisites: Basic knowledge of Accountancy and Preparation of Financial Statements					
Course Objectives:					
<ol style="list-style-type: none"> 1. To make Student understand the basic concept and purpose of Auditing 2. To Provide the information how the Audit is followed with planning, procedure and also the importance of documentation. 3. To introduce the techniques of Auditing such as vouching and verification 					
Course Outcomes:					
<ol style="list-style-type: none"> 1. After studying this subject students will be able to understand the basic concepts of Auditing 2 They will be able to understand how the Audit planning is done, procedure followed and documentation done. 3 They will be able to understand that, how the auditing techniques are followed 					

4 And they will be able to know the importance vouching and verification

INDEX

Unit	Description	Period
1	Introduction to Auditing	10
2	Audit Planning, Procedures and Documentation	10
3	Auditing Techniques and Internal Audit Introduction	15
4	Auditing Techniques : Vouching & Verification	10
	Total	45

Detailed syllabus

Unit	Detailed description	Lecture/period /unit
1	<p>Introduction to Auditing</p> <p>A. Basics – Financial Statements, Users of Information, Definition of Auditing, Objectives of Auditing, Inherent limitations of Audit, Difference between Accounting and Auditing, Investigation and Auditing.</p> <p>B. Errors & Frauds – Definitions, Reasons and Circumstances, Types of Error, Types of frauds, Risk of fraud and Error in Audit, Auditors Duties and Responsibilities in case of fraud.</p> <p>C. Principles of Audit, Materiality, True and Fair view</p> <p>D. Types of Audit – Meaning, Advantages, Disadvantages</p> <p>Different types of audit viz. of Balance sheet Audit, Interim Audit, Continuous Audit, Concurrent Audit and Annual Audit, Statutory Audit, Audit under other Acts etc..</p>	10
2	<p>Audit Planning, Procedures and Documentation</p> <p>A. Audit Planning – Meaning, Objectives, Factors to be considered, Sources of obtaining information, Discussion with Client, Overall Audit Approach</p> <p>B. Audit Program – Meaning, Factors, Advantages and Disadvantages, Overcoming Disadvantages, Methods of Work, Instruction before commencing Work, Overall Audit Approach.</p>	10

	<p>C. Audit Working Papers – Meaning, importance, Factors determining Formand Contents, Main Functions / Importance, Features, Contents of Permanent Audit File, Temporary Audit File, Audit Working Papers, Ownership, Custody, Accessof Other Parties to Audit Working Papers, Auditors Lien on Working Papers, Auditors Lien on Client’s Books.</p>	
3	<p>Auditing Techniques and Internal Audit Introduction</p> <p>A. Test Check – Test Checking Vs Routine Checking, Test Check meaning,features, factors to be considered, when Test Checks can be used, advantages, disadvantages, precautions.</p> <p>B. Audit Sampling – Audit Sampling, meaning, purpose, factors in determining sample size – Sampling Risk, Tolerable Error and expected error, methods of selecting Sample Items Evaluation of Sample Resultsauditors Liability in conducting audit based on Sample</p> <p>C. Internal Control – Meaning and purpose, review of internal control, advantages, auditors duties, review of internal control, Inherent Limitations of Internal control, internal control samples for sales and debtors, purchases and creditors, wages and salaries. Internal Checks Vs Internal Control, Internal Checks Vs Test Checks.</p> <p>D. Internal Audit : Meaning, basic principles of establishing Internal audit, objectives, evaluation of internal Audit by statutory auditor, usefulness of Internal Audit, Internal Audit Vs External Audit, Internal Checks Vs InternalAudit</p>	15
4	<p>Auditing Techniques : Vouching & Verification</p> <p>A. Audit of Income : Cash Sales, Sales on Approval, Consignment Sales, SalesReturns Recovery of Bad Debts written off, Rental Receipts, Interest and Dividends Received Royalties Received</p> <p>B. Audit of Expenditure : Purchases, Purchase Returns, Salaries and Wages,Rent, Insurance Premium, Telephone expense Postage and Courier, PettyCash Expenses, Travelling Commission Advertisement, Interest Expense</p> <p>C. Audit of Assets Book Debts / Debtors, Stocks – Auditors General Duties;Patterns, Loose Tools and Dies, Spare Parts, Empties and Containers QuotedInvestments and Unquoted Investment Trade Marks</p>	10

	/ Copyrights Patents Know-How Plant and Machinery Land and Buildings Furniture and Fixtures D. Audit of Liabilities : Outstanding Expenses, Bills Payable Secured loans, Unsecured Loans, Contingent Liabilities	
Text books : 1. FAA VI – Introduction to Auditing, Sheth Publication, Choudhari- Chopde 2. FAA VI – Introduction to Auditing, Manan Prakashan, Ainapure- Ainapure		
Reference Books: ICAI Auditing and Assurances Standards		
Self study topics : CARO Report, Audit Report of Societies and Trusts.		
List of Topics for the practical: Detailed study of Note to Accounts and Legal requirements w.r.t. disclosure		
Details of Conduct of Practical Examination (Evaluation Scheme): Continuous Internal Assessment – II in the form of, assignments, project, group discussions, puzzles, quizzes, debates, Case Studies etc		

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Syllabus for: T.Y.B.Com

Program: B.Com.

Program Code: BH.B.Com

**Course Code: (BH.BCOM.TSV.1 and
BH.BCOM.TSVI.1)**

**Choice Based Credit System (CBCS)
with effect from academic year 2023-24**



DETAILED SYLLABUS – SEMESTER V

PREAMBLE

Programme: B.COM				Semester: V	
Course: FAA VII – Financial Accounting				Course Code: BH.BCOMTSV.1	
Teaching Scheme				Evaluation Scheme (Theory)	
Lecture (Periods per week)	Practical (Periods per week per batch)	Tutorial(Periods per week per batch)	Credits (Theory +Practical)	Continuous Internal Assessment (CIA)	End Semester Examination (ESE)
04	00	00	04	(Marks - 40)	(Marks: 60)
Pre-requisites: Basic knowledge of Accountancy and Preparation of Financial Statements					
Course Objectives:					
<ol style="list-style-type: none"> 1. To acquaint the students with the preparation of Final Accounts of the companies 2. To acquaint students with the Accounting for Internal Reconstruction 3. To make them understand how the accounting of Buy Back of Equity shares 4. To make student understand Investment Accounting and its preparation. 5. To aware the students of ethical behaviour and implications for Accountants 					
Course Outcomes:					
<ol style="list-style-type: none"> 1. Students will be conversant in the accounts finalization for Companies 2. Students will be able to understand how the Internal Reconstruction accounting is done 3. They will know the legal rules for Buy Back of shares. 4. They will be able to understand the Investment Accounting 5. They will be able to understand the Ethical Behaviour and Implications of Accountants 					
INDEX					
Unit	Description				Period
1	Preparation of Final Accounts of Companies				15
2	Internal Reconstruction				15
3	Buy Back of Shares				10
4	Investment Accounting (w.r.t. Accounting Standard- 13)				12
5	Ethical Behaviour and Implications for Accountants				08

	Total	60
Detailed syllabus		
Unit	Detailed description	Lecture/period /unit
1	<p>Preparation of Final Accounts of Companies</p> <p>Relevant provisions of Companies Act related to preparation of Final Account (excluding cash flow statement)</p> <p>Preparation of financial statements as per Companies Act. (excluding cash flow statement)</p> <p>AS 1 in relation to final accounts of companies (disclosure of accounting policies)</p> <p>Adjustment for –</p> <ol style="list-style-type: none"> 1. Closing Stock 2. Depreciation 3. Outstanding expenses and income 4. Prepaid expenses and Pre received income 5. Proposed Dividend and Unclaimed Dividend 6. Provision for Tax and Advance Tax 7. Bill of exchange (Endorsement, Honour, Dishonour) 8. Capital Expenditure included in Revenue expenditure and vice versa Eg.- purchase of furniture included in purchases 9. Unrecorded Sales and Purchases 10. Good sold on sale or return basis 11. Managerial remuneration on Net Profit before tax 12. Transfer to Reserves 13. Bad debt and Provision for bad debts 14. Calls in Arrears 15. Loss by fire (Partly and fully insured goods) 16. Goods distributed as free samples. 17. Any other adjustments as per the prevailing accounting standard 	15
2	<p>Internal Reconstruction</p> <p>Need for reconstruction and company law provisions</p> <p>Distinction between internal and external reconstructions.</p> <p>Methods including alteration of share capital, variation of shareholder rights, sub division, consolidation, surrender and reissue / cancellation,</p>	15

	reduction of share capital with relevant legal provisions and accounting treatment for same.	
3	Buy Back of Shares Company Law / Legal provisions (including related restrictions, power, transfer to capital redemption reserve account and prohibitions) Compliance of conditions including sources, maximum limits and debt equity ratio. Cancellation of Shares Bought back (Excluding Buy Back of minority shareholding)	10
4	Investment Accounting (w.r.t. Accounting Standard- 13) For shares (variable income bearing securities) For debentures/Preference. shares (fixed income bearing securities) Accounting for transactions of purchase and sale of investments with ex and cum interest prices and finding cost of investment sold and carrying cost as per weighted average method (Excl. brokerage). Columnar format for investment account.	12
5	Ethical Behaviour and Implications for Accountants Introduction, Meaning of ethical behavior Financial Reports – What is the link between law, corporate governance, corporate social responsibility and ethics? What does the accounting profession mean by the ethical behavior? Implications of ethical values for the principles versus rule based approaches to accounting standards The principal based approach and ethics The accounting standard setting process and ethics The IFAC Code of Ethics for Professional Accountants Ethics in the accounting work environment – A research report Implications of unethical behavior for financial reports Company Codes of Ethics The increasing role of whistle – Blowing Why should student learn ethics?	08

Text books :

- 1. FAA VII- Financial Accounting, Sheth Publication, Choudhari- Chopde**
- 2. FAA VII – Financial Accounting , Manan Prakashan, Ainapure- Ainapure**

Reference Books:

- 1 Ashish K. Bhattacharyya – “Financial Accounting for Business Managers”, Prentice Hall of India Pvt. Ltd.
- 2 Shashi K. Gupta – “Contemporary Issues in Accounting”, Kalyani Publishers.
- 3 R. Narayanaswamy – “Financial Accounting”, Prentice Hall of India, New Delhi
- 4 Ashok Sehgal – “Fundamentals of Financial Accounting”, Taxmann’s Publishers
- 5 Financial Accounting Reporting – Barry Elliot and Jamie Elliot – Prentice Hall (14th Edition)

Self study topics : BIFR companies, Investment decision in Capital Markets, Study of Public Limited Company Statement of Accounts and Reports.

List of Topics for the practical: Ethics in Financial Reporting

Details of Conduct of Practical Examination (Evaluation Scheme):

Continuous Internal Assessment – II in the form of, assignments, project, group discussions, puzzles, quizzes, debates, Case Studies etc



DETAILED SYLLABUS – SEMESTER VI

PREAMBLE

Programme: B.COM				Semester: VI	
Course: FAA IX – Financial Accounting				Course Code: BH.BCOMTSVI.1	
Teaching Scheme				Evaluation Scheme (Theory)	
Lecture (Periods per week)	Practical (Periods per week per batch)	Tutorial(Pe riods per week per batch)	Credits (Theory +Practical)	Continuous Internal Assessment (CIA)	End Semester Examination (ESE)
04	00	00	04	(Marks - 40)	(Marks: 60)
Pre-requisites: Basic knowledge of Accountancy and Preparation of Financial Statements					
Course Objectives:					
<ol style="list-style-type: none"> 1. To acquaint the students with Mergers and Amalgamation, Absorption and External Reconstruction of Companies 2. To make aware the students how to record the foreign currency transactions. 3. To learn Final Accounts of Co-Operative Society 4. To acquaint the students with Accounting for Hire Purchase and difference between Hire purchase and Installment sale. 					
Course Outcomes:					
<ol style="list-style-type: none"> 1. Student will be able to understand how companies are Amalgamated, Absorption and External 					

<p>Reconstruction</p> <p>2. Student will be able to understand how transactions done in foreign currency how it can be Recorded and its accounting impact when currency rates Fluctuates.</p> <p>3. Student will understand that how final accounts of different types of Co-operative Society are prepared</p> <p>4. Students will understand the concept of Hire Purchase and will understand the concept of EMI and its calculations.</p>
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Unit	Description	Period
1	IND AS – 103 – Business Combinations (Amalgamation, Absorption & External Reconstruction)	15
2	Accounting of Transactions of Foreign Currency	15
3	Introduction to Cooperative Societies Accounting w.r.t. Final accounts of Co-operative Housing Society	15
4	Accounting for Hire Purchase	15
	Total	60

Detailed syllabus

Unit	Detailed description	Lecture/ period /unit
1	<p>INDAS – 103 – Business Combinations(Amalgamation, Absorption & External Reconstruction) (Excluding inter-company holdings)</p> <p>In the nature of merger and purchase with corresponding accounting treatments of pooling of interests and purchase method respectively. Meaning and Computation of purchase consideration. Problems based on purchase method only.</p>	15
2	<p>Accounting of Transactions of Foreign Currency</p> <p>In relation to purchase and sale of goods, services and assets and loan and credit transactions.</p> <p>Computation and treatment of exchange rate differences</p>	15
3	<p>Introduction to Cooperative Societies Accounting w.r.t. Final accounts of Co-operative Housing Society</p> <p>(i) Provisions of Maharashtra State Co-operative Societies Act & Rules</p>	15

	(ii) Accounting provisions including appropriations to various funds (ii) Format of final accounts – Form N (Housing Societies Only) (iii) Simple Practical problems on preparation of final accounts of Co-operative Housing Society	
4	Accounting for Hire Purchase: Meaning, Calculation of interest Accounting for hire purchase transactions by asset purchase method based on fullcash price Journal entries, ledger accounts and disclosure in balance sheet for hirer and vendor(excluding default, repossession and calculation of cash price)	15
Text books :		
<ol style="list-style-type: none"> 1. FAA IX – Financial Accounting, Sheth Publication, Choudhari- Chopde 2. FAA IX – Financial Accounting , Manan Prakashan, Ainapure- Ainapure 		
Reference Books:		
<ol style="list-style-type: none"> 1 Ashish K. BHttacharyya – “Financial Accounting for Business Managers”, Prentice Hall of India Pvt. Ltd. 2 Shashi K. Gupta – “Contemporary Issues in Accounting”, Kalyani Publishers. 3 R. Narayanaswamy – “Financial Accounting”, Prentice Hall of India, New Delhi 4 Ashok Sehgal – “Fundamentals of Financial Accounting”, Taxmann’s Publishers 5 Financial Accounting Reporting – Barry Elliot and Jamie Elliot – Prentice Hall (14th Edition) 		
Self study topics : Study of various types of co-operatives, concept of EMI, Mergers and Takeover.		
List of Topics for the practical: Visit to different types of Cooperatives , Understanding Various currency reporting and it’s impact.		
Details of Conduct of Practical Examination (Evaluation Scheme):		
Continuous Internal Assessment – II in the form of, assignments, project, group discussions, puzzles, quizzes, debates, Case Studies etc		

Resolution No.: _____

BHratiya Vidya BHvan's

**M. M. College of Arts, N.M. Institute of Science, H.R.J.
College of Commerce. (BHvan's College) Autonomous**

(Affiliated to University of Mumbai)



Syllabus for: T.Y.B.Com



Program: B.Com.

Program Code: BH.B.Com

**Course Code: (BH.BCOM.TSV.2 and
BH.BCOM.TSVI.2)**

**Choice Based Credit System (CBCS)
with effect from academic year 2023-24**



DETAILED SYLLABUS – SEMESTER V

PREAMBLE

Programme: B.COM				Semester: V	
Course: FAA VIII – Cost Accounting				Course Code: BH.BCOMTSV.2	
Teaching Scheme				Evaluation Scheme (Theory)	
Lecture (Periods per week)	Practical (Periods per week per batch)	Tutorial(Periods per week per batch)	Credits (Theory +Practical)	Continuous Internal Assessment (CIA)	End Semester Examination (ESE)
04	00	00	04	(Marks - 40)	(Marks: 60)
Pre-requisites: Basic knowledge of Accountancy and Preparation of Financial Statements					
Course Objectives:					
<ol style="list-style-type: none"> 1. To empower the students with the meaning of Cost, Costing and Cost Accounting 2. Students to learn know how the Cost of Material, Labour and Overheads are calculated with the help of different Costing Methods and Techniques. 3. To make student understand how the Final Accounts in the form of cost sheet are prepared 4. To acquaint student with reconciliation of profits as per cost and financial statements. 					
Course Outcomes:					
<ol style="list-style-type: none"> 1. Student will be able to understand the Importance, Calculation of Cost of Material, Labour and its bifurcation and Distribution of Overheads.. 2. Student will understand the significance of cost classification and its importance. 3. Student will be able to understand the difference between the cost and financial statement. 					
INDEX					
Unit	Description				Period
1	Introduction to Cost Accounting				10
2	Material				10
3	Labour				10
4	Overheads				10
5	Classification of Cost and Cost Sheet				10
6	Reconciliation of cost and financial accounts				10

	Total	60
Detailed syllabus		
Unit	Detailed description	Lecture/period /unit
1	<p>Introduction to Cost Accounting</p> <p>(a) Objectives and scope of Cost Accounting</p> <p>(b) Cost centre and Cost units</p> <p>(c) Cost classification for stock valuation, Profit measurement, Decision making and control</p> <p>(d) Coding systems</p> <p>(e) Elements of Cost</p> <p>(f) Cost behaviour pattern, Separating the components of semi- variable Costs</p>	10
2	<p>Material Cost</p> <p>(i) Procurement procedures—Store procedures and documentation in respect of receipts and issue of stock, Stock verification</p> <p>(ii) Inventory control —Techniques of fixing of minimum, maximum and reorder levels, Economic Order Quantity, ABC classification; Stocktaking and perpetual inventory</p> <p>(iii) Inventory accounting</p> <p>Note- Simple practical problems based on Calculation of EOQ, Raw Material Turnover ratio, Preparation of stock ledger and Valuation of Inventories, based on FIFO and Weighted average cost.</p>	10
3	<p>Labour Cost</p> <p>(i) Attendance and payroll procedures, Overview of statutory requirements, Overtime, Idle time and Incentives</p> <p>(ii) Labour turnover</p> <p>(iii) Utilisation of labour, Direct and indirect labour, Charging of labour cost, Identifying labour hours with work orders or batches or capital jobs</p> <p>(iv) Efficiency rating procedures</p> <p>(v) Remuneration systems and incentive schemes.</p>	10

	Note-Simple practical problems based on Preparation of labour cost statement, Remuneration and incentive systems based on Piece work plan, Haley Premium Plan, Rowan system, Gantt's Task.	
4	<p>Overheads</p> <p>Functional analysis — Factory, Administration, Selling and Distribution</p> <p>Behavioral analysis — Fixed, Variable, Semi-variable cost</p> <p>Note-Simple practical problems on Departmentalization and apportionment of primary overheads,</p> <p>Computation of overhead rates including Machine overhead rates</p> <p>Basic concepts of treatment of over/under absorption of overheads-</p> <p>Direct Labour method and Prime Cost method</p>	10
5	<p>Classification of Costs and Cost Sheet</p> <p>Classification of cost, Cost of Sales, Cost Centre, Cost Unit, Profit Centre and Investment Centre.</p> <p>Cost Sheet, Total Costs and Unit Costs, Different Costs for different purpose</p> <p>Note- Simple practical problems on preparation of cost sheet</p>	10
6	<p>Reconciliation of Profits as per cost and financial accounts</p> <p>Practical problems based on Reconciliation of Profits as per cost and Financial accounts.</p>	10

Text books :

1 FAA VIII- Cost Accounting, Sheth Publication, Choudhari- Chopde

2 FAA VIII – Cost Accounting , Manan Prakashan, Ainapure- Ainapure

Reference Books:

- 1 Cost Accounting- A managerial emphasis by Horngren, Charles, Foster and Datar, Prentice Hall
- 2 Management Accounting by Khan and Jain, Tata McGraw Hill
- 3 Practical Costing by P C Tulsian, Vikas New Delhi
- 4 Advanced problems and solutions in cost Accounting by S N Maheshwari, Sultan Chand New Delhi
- 5 Cost Accounting (For B. Com 4th Sem, Delhi Univ) by Arora M N, Vikas Publishing House Pvt. Ltd.
- 6 A Textbook of Cost And Management Accounting - 10th Edn by Arora M N, Vikas Publishing House Pvt. Ltd.
- 7 Cost Accounting: Principles & Practice - 12 Edn by Arora M N, Vikas Publishing House Pvt. Ltd.

Self study topics : Cost Vouchers, Cost Audit Report, Pricing Decisions

List of Topics for the practical: Allocation and Apportionment of Cost.

Details of Conduct of Practical Examination (Evaluation Scheme):

Continuous Internal Assessment – II in the form of, assignments, project, group discussions, puzzles, quizzes, debates, Case Studies etc

BHVAN'S AUTONOMOUS COLLEGE, SYLLABUS FOR UG B.Com 2022-2023, 2023-2024



DETAILED SYLLABUS – SEMESTER VI

PREAMBLE

Programme: B.COM				Semester: VI	
Course: FAA X – Cost Accounting				Course Code: BH.BCOMTSVI.2	
Teaching Scheme				Evaluation Scheme (Theory)	
Lecture (Periods per week)	Practical (Periods per week per batch)	Tutorial(Pe riods per week per batch)	Credits (Theory +Practical)	Continuous Internal Assessment (CIA)	End Semester Examination (ESE)
04	00	00	04	(Marks - 40)	(Marks: 60)
Pre-requisites: Basic knowledge of Accountancy and Preparation of Financial Statements					
Course Objectives:					

- 1 To enlighten the students with Cost control Accounts when Non Integrated system for accounts is Followed.
- 2 To acquaint the students with Accounting of Contract Costing and Process Costing
- 3 To learn Analysis of Cost accounting with the help of Marginal Costing and Standard Costing
- 4 To make students understand some emerging concepts of Cost Accounting

Course Outcomes:

1. Student will be able to understand the how cost control accounts are prepared
2. Students will be able to prepare Contract costing statements and Process costing Accounts
3. Students will understand what is marginal Costing and Standard Costing and also they will learn some new concepts of Cost Accounting.

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Unit	Description	Period
1	Cost Control Accounts	10
2	Contract Costing	10
3	Process Costing	10
4	Introduction to Marginal Costing	10
5	Introduction to Standard Costing	10
6	Some Emerging concepts of Cost accounting	10
	Total	60

Detailed syllabus

Unit	Detailed description	Lecture/period /unit
1	Cost Control Accounts Advantages and Disadvantages Cost Control Accounts, Principal Accounts, Subsidiary Accounts to be maintained Note- Simple practical problems on preparation of cost control accounts	10
2	Contract Costing Progress payments, Retention money, Contract accounts, Accounting for material, Accounting for Tax deducted at source by the contractee, Accounting for plant used in a contract, treatment of profit on incomplete contracts, Contract profit and Balance sheet entries.	10

	Excluding Escalation clause Note- Simple practical problems	
3	Process Costing Process loss, Abnormal Gains and Losses, Joint products and by-products. Excluding Equivalent units, Inter-process profit Note- Simple Practical problems Process Costing and joint and by-products	10
4	Introduction to Marginal Costing Marginal costing meaning, applications, advantages, limitations Contribution, Breakeven analysis, Margin of safety and profit volume graph. Note- Simple Practical problems based on Marginal Costing excluding decision Making	10
5	Introduction to Standard Costing Various types of standards, Setting of standards, Basic concepts of Material and Labour variance analysis. Note-Simple Practical problems based on Material and labour variances excluding sub-variances	10
6	Some Emerging concepts of Cost accounting Target Costing Life cycle Costing Benchmarking ABC Costing Note- No practical problems	10

Text books :

- 1. FAA X – Cost Accounting, Sheth Publication, Choudhari- Chopde**
- 2. FAA X – Cost Accounting , Manan Prakashan, Ainapure- Ainapure**

Reference Books:

- 1 Cost Accounting- A managerial emphasis by Horngren, Charles, Foster and Datar, Prentice Hall
- 2 Management Accounting by Khan and Jain, Tata McGraw Hill
- 3 Practical Costing by P C Tulsian, Vikas New Delhi
- 4 Advanced problems and solutions in cost Accounting by S N Maheshwari, Sultan Chand New

Delhi

5 Cost Accounting (For B. Com 4th Sem, Delhi Univ) by Arora M N, Vikas Publishing House Pvt. Ltd.

6 A Textbook of Cost And Management Accounting - 10th Edn by Arora M N, Vikas Publishing House Pvt. Ltd.

7 Cost Accounting: Principles & Practice - 12 Edn by Arora M N, Vikas Publishing House Pvt. Ltd.

Self study topics : Managerial Decision Making and Pricing policy.

List of Topics for the practical: Types of Budget.

Details of Conduct of Practical Examination (Evaluation Scheme):

Continuous Internal Assessment – II in the form of, assignments, project, group discussions, puzzles, quizzes, debates, Case Studies etc

Resolution No.: _____

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**M. M. College of Arts, N.M. Institute of Science, H.R.J.
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(Affiliated to University of Mumbai)



Syllabus for: T.Y.B.Com

Program: B.Com.



Program Code: BH.B.Com

**Course Code: (BH.BCOM.TSV.6 and
BH.BCOM.TSVI.6)**

**Choice Based Credit System (CBCS)
with effect from academic year 2023-24**



DETAILED SYLLABUS – SEMESTER V

PREAMBLE

Programme: B.COM				Semester: V	
Course: Direct and Indirect Taxes I – Direct Taxes				Course Code: BH.BCOMTSV.6	
Teaching Scheme				Evaluation Scheme (Theory)	
Lecture (Periods per week)	Practical (Periods per week per batch)	Tutorial(Pe riods per week per batch)	Credits (Theory +Practical)	Continuous Internal Assessment (CIA)	End Semester Examination (ESE)
03	00	00	03	(Marks - 40)	(Marks: 60)
Pre-requisites: Basic knowledge of Jurisprudence					
Course Objectives:					
<ol style="list-style-type: none"> 1. To acquaint student with Basic concepts of Income Tax and scope of Total Income and Residential Status 2. To make student understand the Heads of Income 3. To make them understand deductions from Total income and also how to compute Total income for Individual 4. How to E File the Income Tax returns and Other TDS Returns. 					
Course Outcomes:					
<ol style="list-style-type: none"> 1. Students will be able to calculate the residential status 2. Students will understand the different Heads of Income and deduction from Total Income 3. Students will understand the computation of Total Income for Individual 4. Students will be able to understand the basics of filing of ITR 					
INDEX					
Unit	Description				Period
1	Basic Terms				04
2	Scope of Total Income & Residential Status				04
3	Heads of Income				21
4	Deduction from Total Income				04
5	Computation of Total Income for Individual				08
6	E Filing of Tax Returns , AND Concept of TDS & TDS Returns				04
	Total				45

Detailed syllabus		
Unit	Detailed description	Lecture/period /unit
1	Basic Terms Definition: Assessee, Assessment, Assessment Year, Annual value, Business, Capital Assets, Income, Person, Previous Year, Transfer	04
2	Scope of Total Income & Residential Status Scope of Total Income (S: 5) Residential Status (S: 6) (Practical Question for Individual Assessee)	04
3	Heads of Income (S: 14) <input type="checkbox"/> Salary (S: 15 to 17) <input type="checkbox"/> Income from House Properties (S: 22 to 27) <input type="checkbox"/> Profit and Gain From Business (S:28, 30, 31, 32, 35, 35D, 36, 37, 40, 40A 43B. <input type="checkbox"/> Capital Gains (S: 45, 48, 49, 50, 54, 54 EC) restricted to computation of Capitalgain on transfer of residential house property only <input type="checkbox"/> Income from Other Sources (S: 56 to S: 59) Exclusions From Total Income (S: 10) Exclusion related to specified heads to be covered with relevant head.eg. Salary, Business Income, Capital Gain, Income from Other Sources	21
4	Deduction from Total Income S 80 A, S 80C, 80CCC, 80D, 80DD, 80E, 80 U, 80 TTA	04
5	Computation of Total Income (Only Two Heads of Income and Two Deductions)	08
6	E Filing of Tax Returns AND Concept of TDS w.r.t. Labour, Salary, Rent, Professional fees & TDS Returns Procedure ITR 1, 2 and 3 (including online filing of return)	04
Text books :		
1 Direct and Indirect Taxes I – Direct Taxes, Sheth Publication, Choudhari- Chopde 2 Direct and Indirect Taxes I – Direct Taxes, Manan Prakashan, Ainpure- Ainpure		
Reference Books:		
1 Students guide to Income Tax (simplified version) by V.K.Singhania and Monica Singhania, Taxmann 2 Systematic approach to Income Tax by Ahuja & Gupta, BHrat Law Publication 3 Income Tax by T.M. Manorahan, Snow White 4 Direct Tax ready reckoner by N.V.Mehta, Kuber Publication		
Self study topics : Obtaining of a PAN Number, various forms of Audit prescribed under Tax Laws, Provision of TDS and TCS		
List of Topics for the practical: Filing of Returns of various entities		
Details of Conduct of Practical Examination (Evaluation Scheme): Continuous Internal Assessment – II in the form of, assignments, project, group discussions, puzzles, quizzes, debates, Case Studies etc		



DETAILED SYLLABUS – SEMESTER VI

PREAMBLE

Programme: B.COM				Semester: VI	
Course: Direct and Indirect Taxes II – Goods and Services Tax Act				Course Code: BH.BCOMTSVI.6	
Teaching Scheme				Evaluation Scheme (Theory)	
Lecture (Periods per week)	Practical (Periods per week per batch)	Tutorial(Periods per week per batch)	Credits (Theory +Practical)	Continuous Internal Assessment (CIA)	End Semester Examination (ESE)
03	00	00	03	(Marks - 40)	(Marks: 60)
Pre-requisites: Basic knowledge of Jurisprudence					
Course Objectives:					
<ol style="list-style-type: none"> 1 To Introduce students to the basic concepts, definition & terms related to Goods & Service Tax 2 To enable students to understand the concept of forward charge mechanism, reverse charge mechanism, composite supply, mixed supply and various exemptions under the new Goods and Service Tax regime. 3 To equip the students with the concept of Supply along with the rules which are related to time, place and value of supply Including E Way Bill 4 To enable the students to understand the compliance related to documentation under GST 5 Students to learn to compute the GST payable by a supplier after considering the eligible input tax credit. 6 To equip students about the Registration liability and Process and the persons exempted from registration under the GST law. 7 To enable the students to understand the concept of E filing of Basic GST returns. 					
Course Outcomes:					
<ol style="list-style-type: none"> 1. Students will be able to understand various terms related to GST. 2. Students will be able to understand the concept of forward charge mechanism, reverse charge mechanism, composite supply, mixed supply and various exemptions under the new GST regime. 3. Students will be able to understand the time, place and value of supply, E way bill etc.. 4. Students will understand the formats of various documents like tax invoice, debit note, credit note, 5. Students will be able to compute the amount of CGST, SGST and IGST payable after considering the eligible input tax credit. 6. Students will be able to analyze whether a person is required to obtain registration under GST law. 7. Students will be able to know how and when to file GST returns. 					
INDEX					
Unit	Description				Period
1	Introduction				06
2	Levy and collection of Tax				08
3	Time, Place and Value of Supply				09

4	Input Tax Credit & Payment of Tax	09
5	Registration under GST Law	09
6	E Filing of GST Returns	04
	Total	45

Detailed syllabus		
Unit	Detailed description	Lecture/period /unit
1	Introduction <input type="checkbox"/> What is GST <input type="checkbox"/> Need for GST <input type="checkbox"/> Dual GST Model <input type="checkbox"/> Definitions Section 2(17) Business Section 2(13) Consideration Section 2(45) Electronic Commerce Operator Section 2(52) Goods Section 2(56) India Section 2(78) Non taxable Supply Section 2(84) Person Section 2(90) Principal Supply Section 2(93) Recipient Section 2(98) Reverse charge Section 2(102) Services Section 2(105) Supplier Section 2(107) Taxable Person Section 2(108) Taxable Supply <input type="checkbox"/> Goods & Services Tax Network (GSTN)	06
2	Levy and Collection of Tax <input type="checkbox"/> Scope of Supply <input type="checkbox"/> Non taxable Supplies <input type="checkbox"/> Composite and Mixed Supplies <input type="checkbox"/> Composition Levy <input type="checkbox"/> Levy and Collection of tax <input type="checkbox"/> Exemption from tax	08
3	Time, Place and Value of Supply (Incl. E Way Bill) <input type="checkbox"/> Time of Supply <input type="checkbox"/> Place of Supply <input type="checkbox"/> Value of Supply	09
4	Input Tax Credit & Payment of Tax <input type="checkbox"/> Eligibility for taking Input Tax Credit <input type="checkbox"/> Input Tax Credit in Special Circumstances <input type="checkbox"/> Computation of Tax Liability and payment of tax	09
5	Registration under GST Law <input type="checkbox"/> Persons not liable registration <input type="checkbox"/> Compulsory registration	09

	<input type="checkbox"/> Procedure for registration <input type="checkbox"/> Deemed registration <input type="checkbox"/> Cancellation of registration	
6	E Filing of GST basic monthly and quarterly Returns	04

Text books :

**1 Direct and Indirect Taxes II – Goods and Services Tax Act, Sheth Publication,
Choudhari- Chopde**

**2 Direct and Indirect Taxes II – Goods and Services Tax Act, Manan Prakashan,
Ainapore- Ainapore**

Reference Books:

- Indirect Taxes by V.S.Balchandra, Sultanchand
- Indirect Taxes by V.S.Datey, Taxmann
- Indirect Tax Laws - Service Tax & VAT (Module -II) by VineetSodhani, Taxmann
- Indirect Taxes Law and Practice by V. S. Datey, Taxmann

Self study topics : Obtaining GST Number, GST Audit

List of Topics for the practical: Filing of Various GST Returns.

Details of Conduct of Practical Examination (Evaluation Scheme):

Continuous Internal Assessment – II in the form of, assignments, project, group discussions, puzzles, quizzes, debates, Case Studies etc



Modality of Assessment

Theory Examination Pattern:

A) Internal Assessment- 40% - 40 Marks

Sr No	Evaluation type	Marks
1	Internal Class Test with Objective type questions, One line Answers, and Short Practical Questions	20
2	CIA 2- Assignment	20
OR		
1	Project Report	40
	TOTAL	40

Assignment can include:

- 1 Practical Training and assignments
- 2 Case Studies
- 3 Projects
- 4 Group Presentations



B) External Examination- 60% - 60 Marks

Semester End Theory Examination: 60 marks

- 1 Duration - These examinations shall be of 2 hours duration.
- 2 Paper Pattern: There will be 4 questions, each carrying 15 marks each.

Paper Pattern:

Sr No	Evaluation type	Marks
Q.1	Practical Question OR Practical Question	15 15
Q.2	Practical Question OR Practical Question	15 15
Q.3	Practical Question OR Practical Question	15 15
Q.4	Q.4 A) Practical Question Q.4 B) Practical Question OR Short Questions (any three out of five)*	08 07 15
	* Multiple choice question (Any Ten) Short Practical note on concept/short descriptive questions	10 5

Practical Questions of 15 Marks can be subdivided into two sub questions of 7/8 and 10/5 marks. If the topics demands, instead of practical questions, appropriate theory question may be asked.